



**LOANS TO PROMOTERS**

**Documents to be submitted**

**(All documents (photocopy) submitted are not returnable. A photocopy of all documents required should be submitted with the loan application and originals should be made available on demand)**

	<i>Documents</i>	<i>Date submitted</i>	<i>Remarks</i>
1	Birth certificate of all concerned.		
2	Status de Société		
3	Identity cards of all parties concerned		
4	Marriage Contract of all parties concerned		
5	Title deed (contract du terrain) and/or any notarial deed certifying that the land belongs to the promoter or the vendor/s in case of purchase of land/property for development. In the event that the land has been inherited – the following must be submitted;		
	(i) the death certificate of those from whom the land was inherited ,		
	(ii) the affidavit indicating the names of all the heirs.		
6	Disclosure of any charges burdening the property. Disclosure should also be made of any other charges burdening any of the other properties of all parties concerned including their spouses. An up to date balance outstanding of all debts relating to those charges must be submitted.		
7	Other documents in case of purchase of land/property:-		
	(a) if land to be bought forms part of a “morcellement”		
	(i) The morcellement permit		
	(ii) Clearance from the Central Electricity Board (CEB), Central Water Authority (CWA)		
	(iii) And/or any other related authorisation from competent authorities.		
	(b) Letter from the vendor indicating selling price of land/property and agreeing to ceded priority of vendor’s privilege to MHC.		
	Memo of survey with the relevant site plan and location plan.		
	A complete set of architectural and engineering plans.		
8	Building and/or Development permits ( <i>may be submitted later but in any case before the first tranche is paid by MHC Ltd for construction purpose</i> ).		
9	Feasibility study which should includes; (i) Value of the land/property (ii) Cost of the project (iii) Project funding and statement of sources of fund (iv) Projected cash flow (v) Duration of the project (vi) Details of marketing strategy/plan together with the mode of payment (vii) A report on the profile of the promoters and any past experience		
10	Bank Statements for the last 12 months/2 years/three years		
11	Last audited accounts of the promoters.		
12	Shareholder/s in other Company/Companies : Please submit a Declaration Certificate of the other Company/ Companies where you are a Shareholder.		

**Note:**

**Please note that MHC will partly finance the project under the specific conditions;**

- (i) **That all charges are cleared and that MHC will have a clear fist rank mortgage on the property,**
- (ii) **That all promoter/s will send a list of all prospective buyers to MHC within the least possible delay**
- (iii) **That the promoter/s will revert all prospective clients to MHC for a housing loan to purchase these apartments.**