



APPLICATION FORM LOAN TO PRIVATE PROMOTERS

Name of Company / Société :	
Date of incorporation / creation :	
Address of Company / Société :	

Tel : _____ Mobile _____ Business _____
 Fax : _____ E-mail : _____

Objects of Company / Société : _____

Shareholders / Associates' Names	% owned	Name of Directors of Company
1) _____	_____	1) _____
2) _____	_____	2) _____
3) _____	_____	3) _____
4) _____	_____	4) _____

If Company :

Paid-up Capital :

	Type of share	No of shares	Amount (Rs)
1)			
2)			
3)			
4)			
Total			

Value per share : Rs _____
 Company Secretary's Name : _____

If Société :

'Capital Social' :

	No of 'Parts'	Capital Amount (Rs)
1)		
2)		
3)		
4)		
Total		

Price per 'Part' : Rs _____
 Name of Manager ('Gérant') of Société : _____

Company / Société Accountant's Name : _____

If any major change brought to Company / Société since its creation, please specify : _____

PAST EXPERIENCE OF PROMOTER / APPLICANT'S PROFILE

PAST PROJECT

Project description : _____

Source of Finance :

- Own Funds
- Loan from Banks
- Loan from Insurance Companies
- Bank Overdraft

Amount (Rs)	Balance(Rs)

Name of Bank : _____
 Name of Ins Co: _____
 Name of Bank : _____

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Status of project reached (Past Project) :

No of units already completed : _____
 No of units already sold : _____
 Other details : _____

APPLICANT'S REPRESENTATIVE PROFILE

Past Experience : _____

 Occupation : _____
 Sources of Income : _____

Age : _____ Marital Status : _____
 Single / Married / Divorced

CURRENT PROJECT (Land Purchase / Housing Development)

Project description : _____

Loan purposes : (Please tick)
 Purchase of Bareland / Purchase of Property / Refinancing of Existing Loan
 Construction / Completion / Extension / Renovation of : Houses or apartments
 Others : _____

Site Address : _____

Lot Numbers (if Morcellement): _____
 Area of land : _____ m² / toise
 Type of land : Bareland / Existing Building on land / Others : _____
 Land Zoning : Residential / Commercial / Agricultural
 Topography of land : Flat / Steep sloped / Gentle sloped
 Rectangular / Round / Squared / Irregular shaped
 Staus of land : Mortgaged or Charged / Free from any inscription
 Services / infrastructure available : _____

Expected sales proceeds

Type of units	No of units	Selling price per unit	Total Selling price
Total			

Project Cost

(As per applicant's Cash Flow - over whole project period)

Cost of land

Purchase Price _____

Notary fees / Registration cost _____

Construction Costs _____

Land Transfer Tax _____

Marketing and Advertisement expenses _____

Administration costs _____

Professional fees _____

Insurance costs _____

Financial costs _____

Contingency _____

Source of Finance of project

	Rs	
Applicant's contribution	_____	
Payment already made to vendor	_____	(Documentary evidence)
Work in Progress	_____	
Bank loan / Bank overdraft (delete as appropriate)	_____	
Deposits from potential clients	_____	
MHC Loan	_____	
Total cost	=====	

Marketing strategy

Proposed payment mode by applicant's prospective clients :

- 1) Prospective clients who have already shown an interest in the project :
Please submit list

- 2) Initial deposit by clients : _____

- 3) Percentage of selling price to be deposited thereafter : _____

%	_____	Mode of Payment
_____ months after	_____	_____
_____ months after	_____	_____
_____ months after	_____	_____

Expected Trend in sales of flats / houses

Before start of works	_____	units
3 months after	_____	units
6 months after	_____	units

EXISTING FINANCIAL COMMITMENTS

<u>Type of Commitment</u>	<u>Amount of credit</u>	<u>Monthly Instalment</u>	<u>Period</u>
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Is the Company / Société currently the guarantor for another loan :

If yes, details please :

Amount Guaranteed :Rs	Contingent Monthly repayment (Rs)	Loan Purpose	Balance due as at date (Rs)
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LOAN REQUEST

Loan Amount : Rs _____

Period : _____ Months / Years (including Moratorium period : Months)

Security :

Security proposed (property / land at concerned site) : _____ Yes / No (please tick)

Value of security as per applicant : _____
Rs _____

Any collateral security : _____ Yes / No (please tick)

Address of collateral security : _____

Value of collateral security as per applicant : Rs _____

Note :

Guarantor requirement will be determined by MHC Ltd.

OTHER INFORMATION

Persons to sign on behalf of Company / Société (Proof of authorisation required)

	Name	Position	Signature
1)			
2)			
3)			

4) _____

Details of Procuration (if applicable)

- 1) Reason why procuration is required : _____
- 2) Mandataire's name : _____
- 3) Validity period of procuration - From: _____ To : _____

<i>(For office use)</i>		
<u>Special Resolution required by MHC Ltd from Company / Société</u>		
1)	To accept Terms and conditions of MHC loan (Both in deed of loan & MHC Sanction Letter)	Yes / No
2)	Allowing a specific Charge / Inscription to be taken on the Company's / Société's property	Yes / No

DECLARATION :

I/We, the undersigned, declare that to the best of our/ my knowledge and belief the particulars set out in this application are true; that no information, which might affect the decision of MHC Ltd, has been withheld.

I/We agree that MHC Ltd may make or cause to be made any such enquiries as it may deem necessary in respect of this application and We/ I undertake to supply any such information as may be required accordingly.

I/We understand that the loans or advances thereof/ made by the MHC Ltd do not constitute a warranty as to the standard of the building/s.

I/We clearly understand that the Building Inspector employed by MHC Ltd to evaluate the land/ property to be offered as security and/ or to examine the Company's / Société's building (whether existing or during the course of the construction) does so exc

I/We clearly understand and agree that it is an offence to :

- a) bribe or attempt to bribe or corruptly influence a MHC Ltd employee or agent;
- b) apply any part of a loan for a purpose other than that for which the loan was granted;
- c) wilfully withhold any material information within our/ my knowledge or wilfully make a statement, which We/ I know to be false or misleading.

I/We undertake to notify MHC Ltd of any changes in the above information.

Information can be granted by MHC Ltd to guarantors of the proposed loan as is necessary for the enforcement of the guarantee.

I/We declare that no procedures for sale by levy or liquidation have been initiated against the loan-applicant Company / Société.

I/We agree to bear all related costs and expenses including MHC Ltd's administration costs as well as legal costs, if any, involved in the making of the loan,

I/We further agree that our/ my loan shall be governed by the rules of the MHC Ltd as are in force at the time of the application and which may be modified from time to time by MHC Ltd.

- 1) Signature of Applicant : _____ Date : _____
- 2) Signature of Applicant : _____ Date : _____

Company's Stamp :



Please see annexed List of documents to be submitted to MHC Ltd.

Interviewing Officer : _____ Date : _____