



# MAURITIUS HOUSING COMPANY LTD

## COMMERCIAL BUSINESS UNIT

### APPLICATION FOR A MORTGAGE LOAN / ADDITIONAL LOAN / FAST LOAN / LAD / LAPEL \*

Reference:

<b>A. PERSONAL DETAILS</b>	<b>Applicant</b>	<b>Applicant's Wife *</b>
1. Surname (Mr / Mrs / Miss)		
2. Other Names		
3. Identity Card No.		
4. Wife's Maiden Name		
5. Age Next Birthday		
6. Marital Status No. of children: _____	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow/er <input type="checkbox"/> Divorced <input type="checkbox"/> Others	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow/er <input type="checkbox"/> Divorced <input type="checkbox"/> Others
7. Date of Marriage		
8. Marriage Terms		
9. Residential Address		
10. Contact Numbers: Home		
Office		
Mobile		
Email Address		
11. Employment		
Occupation		
Employer		
Period Employed	yrs                  mths	yrs                  mths
SDA/BSO		
12. PEL A/C	Holder <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Regular <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>B. PERSONAL DETAILS</b>	<b>Co-Applicant / Guarantor *</b>	<b>Co-Applicant / Guarantor *</b>
1. Surname (Mr / Mrs / Miss)		
2. Other Names		
3. Identity Card No.		
4. Wife's Maiden Name		
5. Age Next Birthday		
6. Marital Status No. of children: _____	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow/er <input type="checkbox"/> Divorced <input type="checkbox"/> Others	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow/er <input type="checkbox"/> Divorced <input type="checkbox"/> Others
7. Date of Marriage		
8. Marriage Terms		
9. Residential Address		
10. Contact Numbers: Home		
Office		
Mobile		
Email Address		
11. Employment		
Occupation		
Employer		
Period Employed	yrs                  mths	yrs                  mths
SDA / BSO		
12. PEL A/C	Holder <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Regular <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

\* Delete or amend as appropriate

<b>C. MONTHLY INCOME</b>	<b>Name (i):</b>	<b>Name (ii):</b>	<b>Name (iii):</b>	<b>Name (iv):</b>
a. 1. Basic				
2. Allowance				
3. Overtime				
4. Part Time				
5. Other Income				
b. Self Employed				
<b>Total Monthly Income (Rs)</b>				

#### **D. OUTSTANDING LOANS**

Has applicant guaranteed a loan?  Yes  No. If yes, give details  MHC  Others

Has applicant borrowed a loan?  Yes  No. If yes, give details below

<b>Lending Institution</b>	<b>Purpose of Loan</b>	<b>Original Loan Amount (Rs)</b>	<b>Balance Outstanding to-date (Rs)</b>	<b>Term (Months)</b>	<b>Remaining period (Months)</b>	<b>Number of Instalments in Arrears</b>	<b>Total Amount in Arrears (Rs)</b>
<input type="checkbox"/> MHC							
<input type="checkbox"/> Others							

Does anyone who is a party to the loan have any other commitments or loans with MHC and any other institution?

Yes  No If yes, give details:-

<b>Name of Borrower</b>	<b>Lending Institution</b>	<b>Purpose of Loan</b>	<b>Original Loan Amount (Rs)</b>	<b>Balance Outstanding to-date (Rs)</b>	<b>Term (Months)</b>	<b>Remaining Period (Months)</b>	<b>Number of Instalments in Arrears</b>	<b>Total Amount in Arrears (Rs)</b>

Reason for Arrears (if applicable) .....

<b>E. MONTHLY DEDUCTIONS</b>	<b>Applicant (i) Mr - (Rs)</b>	<b>Applicant (ii) Mrs - (Rs)</b>	<b>Applicant (iii) Co-Applicant / Guarantor Mr - (Rs)</b>	<b>Applicant (iv) Co-Applicant / Guarantor Mrs - (Rs)</b>
1. MHC Ltd				
2. Insurance Premia				
3.				
4.				
5. Other Loans				
6.				
<b>Total Monthly Deduction</b>				

<b>F. AVERAGE MONTHLY EXPENSES</b>				
<b>e.g</b> HouseHold Expenditure(CEB, CWA..)				
Small Credit Facilities(CIM,Courts..)				
Educational Expenses(Tuition, University..)				
Other Expenses(Vehicles,Medical, Parabile..)				

## G. LOAN

1.	Amount of Loan required : Rs .....	Term: ..... months/years .....	Repayment Capacity Rs.....			
2.	Purpose of Loan requested:	<input type="checkbox"/> Land Purchase	<input type="checkbox"/> Land Purchase & Construction	<input type="checkbox"/> Purchase of Property		
	<input type="checkbox"/> Construction	<input type="checkbox"/> Extension	<input type="checkbox"/> Completion	<input type="checkbox"/> Improvements	<input type="checkbox"/> Repay debts	<input type="checkbox"/> Others .....
3.	Other Sources of Fund/	PEL Savings (Approximate Balance)	Rs .....			
	Your Contribution	Cash in Hand/Bank	Rs .....			
		Materials	Rs .....			

## H. Description of Land offered as Security (Title deed to be produced)

1. Area and situation of land to be mortgaged to MHC **TV Number:-** ..... **Date:** .....
- 
2. **Is applicant owner of property above?**  Yes  No. If No, Name of Owner .....
- What is the status of the land?  Freehold  Leasehold  Prescribed **PIN Number:** .....
- Indicate remaining period of Lease or Prescription date.....
3. Is land to be given **as security** already mortgaged?  Yes  No If Yes, please give details: .....
- .....
4. Construction Site Address:  Same as Above
- Other Security (details please) cash collateral, other guarantors
- .....

5. **In case of purchase (land/property)**
- (i) has a 'bordereau'/Deed of Sale already been finalised?  Yes  No
- (ii) Indicate (a) Proposed Purchase Price: Rs ..... (b) Amount due to vendor: Rs .....
- (iii) Name of Vendor: - .....
- Address of Vendor: - ..... Tel No: .....

6. Does another person has an interest in the property?  Yes  No. If yes, please give details:-
- Usufruct owner  Co-Owner  Heir  Other.....
7. Will property be used as your personal residence and that of your spouse and family?  Yes  No If No, please give details.....
- .....

## I. OTHERS

1. Existing Life Assurance Policy Rs ..... Monthly/Yearly Premium Rs .....
- Cover
- Name of Insurance Company ..... Name of Insured Person .....
2. Is applicant now a tenant?  Yes-Monthly Rent : Rs .....  No-Specify .....
3. **REMARKS** .....

**NOTE: The applicant is strongly advised not to sign any agreement (re. construction or purchase of the land/property) before this application is considered by MHC and a loan offer is made to him by MHC.**

**J. DECLARATION**

1. I declare that to the best of my knowledge and belief the particulars set out in this application are true; that no information which might affect the decision of MHC Ltd, has been withheld.
2. I agree that MHC may make or cause to be made any such enquiries as it may deem necessary in respect of this application and I undertake to supply any such information as may be required accordingly.
3. I understand that the loans or advances thereof made by the MHC Ltd do not constitute a warranty as to the standard of the building.
4. I clearly understand that the Technical Officer employed by MHC Ltd evaluates the land / property to be offered as security and/or examines my building (whether existing or during the course of the construction) exclusively as an employee of the MHC Ltd in order to ascertain the mortgage value of the land and the building that are acceptable as security for a loan and not to supervise construction works on my behalf.
5. I clearly understand and agree that it is an offence to:
  - (a) bribe or attempt to bribe or corruptly influence a MHC Ltd employee or agent;
  - (b) apply any part of a loan for purpose other than that for which the loan was granted;
  - (c) Wilfully withhold any material information within my knowledge or wilfully make a statement, which I know to be false or misleading.
6. I agree to bear all related costs and expenses including MHC Ltd's administration costs as well as legal costs involved in the making of the loan.
7. I further agree that my loan shall be governed by the rules of the MHC Ltd as are in force at the time of the application and which may be modified from time to time by MHC Ltd

**K. OFFENCES (Borrower Protection Act 2007)**

Any person who knowingly gives false or misleading information in any material particular in his application for a credit facility under section 10 shall commit an offence and shall, on conviction, be liable to a fine not exceeding 50,000 rupees.

**NOTE:** In the present document, words importing the masculine shall include the feminine; words in the singular shall include the plural, whenever applicable.

Applicant Signature :

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Co- Applicant Signature:

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Guarantor:

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Caution Hypothecaire:

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Co-Owner:

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Usufruct Owner:

Mr \_\_\_\_\_

Mrs \_\_\_\_\_

Date: .....

<b>For Office use only</b>	
Caution List Checked:	<input type="checkbox"/> YES <input type="checkbox"/> NO
Credit Risk Policy manual consulted:	<input type="checkbox"/> YES <input type="checkbox"/> NO
Checklist for income assessment consulted:	<input type="checkbox"/> YES <input type="checkbox"/> NO
MHC's officer: .....	
Name: .....	Signature:..... Date:.....